

## HSA TAX BENEFITS

### INCLUDE

- ◇ TAX-FREE CONTRIBUTIONS, UP TO THE LIMITS SET BY THE IRS
- ◇ TAX-FREE INTEREST EARNED
- ◇ TAX-FREE WITHDRAWALS, AS LONG AS THEY'RE USED TO PAY FOR QUALIFIED MEDICAL EXPENSES

### DO I QUALIFY?

To qualify for an HSA, you must have a health insurance plan that meets the high-deductible figure set by the Internal Revenue Service.

Visit <https://www.irs.gov/forms-pubs/about-publication-969> to learn the annual limits and if you qualify.

Also, meet with your employer to ask about any employer paid deposits to the account you may be eligible to receive.

Telcoe offers a Health Savings Checking Account with a debit card and you can order checks if needed. There is no monthly fee for this account. See the complete account disclosure for additional services offered.



DON'T BE ONE OF THE **MILLIONS OF AMERICANS** WHO STRUGGLE WITH HEALTHCARE DEBT IN THEIR RETIREMENT YEARS.

NOW IS THE TIME TO OPEN AN HSA, AND MAKE SURE THAT YOUR MEDICAL EXPENSES DON'T BECOME A HUGE FINANCIAL BURDEN.

**FIND OUT MORE**

TELCOE FEDERAL CREDIT UNION  
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LITTLE ROCK AR 72203  
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[WWW.TELCOE.COM](http://WWW.TELCOE.COM)



An HSA **TODAY**  
can save you from  
a health crisis  
**TOMORROW**

## THE Telcoe Federal Credit Union

Our HSA offers the following features and benefits:

## HEALTH SAVINGS ACCOUNT

### CONTRIBUTION & OUT-OF-POCKET LIMITS FOR HEALTH SAVINGS ACCOUNTS & HIGH-DEDUCTIBLE HEALTH PLANS

	2025	2024
<b>HSA contribution limit</b> (employer + employee)	Self-only: <b>\$4,300</b> Family: <b>\$8,550</b>	Self-only: \$4,150 Family: \$8,300
<b>HSA catch-up contributions</b> (age 55 or older)	<b>\$1,000</b>	\$1,000
<b>HDHP minimum deductibles</b>	Self-only: <b>\$1,650</b> Family: <b>\$3,300</b>	Self-only: \$1,600 Family: \$3,200
<b>HDHP maximum out-of pocket amounts</b> (deductibles, co-payments & other amounts, but no premiums)	Self-only: <b>\$8,300</b> Family: <b>\$16,600</b>	Self-only: \$8,050 Family: \$16,100

According to estimates, the average American couple living in retirement will spend roughly \$300,000 on health care.

This is a tremendous financial burden; but it can be avoided.

### With an HSA.

A Health Savings Account (HSA) is a great way to prepare for those expenses, as well as to help meet immediate medical expenses.

HSAs are tax-advantaged accounts for people with high-deductible health plans (HDHPs) and are designed to help them pay their out-of-pocket medical expenses.

An HDHP generally requires that you pay out-of-pocket medical expenses incurred (excluding certain preventive care expenses), until your deductible is met.

**While the contributions to your HSA are tax deductible, your annual contribution is limited.**

**There are also out-of-pocket maximums for high-deductible health plans.**