





Since 1950. We offer you and your family credit union benefits with personalized service.

# MEMBER CONNECT

## Cost Comparison

New **VS** Used

	 NEW	 USED
Amt Financed	\$47,452.00	\$27,177.00
Interest Rate	5.39% APR	5.49% APR
Loan Term	60 Months	60 Months
Payment	\$905.72	\$518.74
Lifetime Interest	\$6,800.72	\$3,962.74

Are you in the market for an automobile? If so, please arm yourself with some facts prior to shopping. According to **CarScoops.com**, the Q3 average new car price was \$47,542 while the average used car price was \$27,177. According to the site, the price difference has reached an all-time high.

Assuming the same credit qualifications, a used auto could save you big money. We can finance autos in-state, out of Arkansas, as well as from individuals or online. Give us a call today to see how easy we can make your next vehicle purchase. Seek out used autos with low mileage for the best rates and consider adding an extended warranty (discounted pricing with Telcoe). Don't forget, negotiate your price after you leave the lot. It is a great way to drive the vehicle price down.

APR = Annual Percentage Rate. Rates are subject to change at anytime. Final rate is based on credit score, application, term, and loan to value.

 501-375-5321

 Telcoe.com

 In Person at a Branch




GET PREAPPROVED BEFORE YOU SHOP!



## HOLIDAY HANGOVER LOAN

Save your wallet from high credit card interest rates.

Credit card balances increased by \$24 billion in 2024, according to the Federal Reserve Bank. Credit card debt can be stressful. Take a moment to review your credit card statements and find the current rate you are paying. Telcoe offers many lower rate options that can put money in your pocket.

-  **Personal Loans**
-  **Home Equity Loans**
-  **Debt Consolidation Plans**

Meet with a Telcoe Loan Specialist and we can help compare your options and save you money.

Call 501-375-5321 or 800-482-9009 or visit [www.Telcoe.com](http://www.Telcoe.com).

### ANNUAL MEMBERSHIP MEETING

Jan 21st, 2025 9:00 am

In person or virtual.  
Register by emailing  
[Amanda@Telcoe.com](mailto:Amanda@Telcoe.com) or calling  
501-375-5321.

**\$832,091.03**

FUNDS SAVED BY MEMBERS IN 2024

*Christmas Club Savings Accounts*

JOIN THE CLUB. IT'S FREE.

START TODAY



Start 2025 off with a bang!

Open A Christmas Club Savings Account and reap the benefits beginning October 1st. It's free to open. Open online or over the phone.

"Pay Yourself First"



# 0% CREDIT CARD PITFALLS, PERSONAL LOAN BENEFITS

When making large purchases, many retailers offer deferred interest programs. Be sure to look at the real cost of such a program before signing on the dotted line. Compare this to the straightforward personal loans available at Telcoe Federal Credit Union. Below is some data for a \$2,000 loan with a big box store as compared to Telcoe.

	Telcoe	Big Box Store
Amt Financed	\$2,000	\$2,000
Interest Rate	8.25% APR	0.00% APR
Loan Term	12 Months	12 Months
Payment	\$174.20	\$166.67
Late Fees	\$25.00	\$41.00
Deferred Int Rate	8.25% APR	31.99% APR

## POTENTIAL HIDDEN COST OF 0% CREDIT CARDS

With many credit cards, if you fail to pay off the entire balance within the promotional period, a rate of 36.99% can be applied to your account retroactively to the purchase date. This can happen if you make any additional purchases during the promotional period and do not pay the entire balance in full by the end of the period. The financing company can apply your payments to the new purchases, leaving the promotional balance unpaid, causing the deferred interest to be assessed to your account.

Since 1950, Telcoe has been a resource for our Members to borrow money at consistently lower rates. Payroll deduction payments also can help you never pay a late fee.

**APPLY AT [WWW.TELCOE.COM](http://WWW.TELCOE.COM) FOR A PERSONAL LOAN.**

## RATE SHOPPING?

[WWW.TELCOE.COM/RATES/INDEX.HTML](http://WWW.TELCOE.COM/RATES/INDEX.HTML)

Remember when shopping for a financial institution paying high interest on deposits, you must be sure to compare the full array of deposit accounts. If you only consider one account type, you may find yourself getting less interest in the end. At Telcoe, we make an effort to pay high rates on all our deposit accounts. Compare our rates and earn more with Telcoe.



## NEW INHERITED IRA RULES

A new 10-year rule takes effect for funds inherited from someone deceased on or after January 1, 2020. All funds are required to be withdrawn no later than December 31 of the tenth full calendar year following death. Exceptions apply to the rule that allow the stretch IRA rules to apply for the four following types of beneficiaries:

- **Surviving Spouses**
- **A child of the decedent under the age of 21**
- **A beneficiary who is not more than 10 years younger than the decedent**
- **An individual who is disabled or chronically ill**

Please reach out to us if you need a distribution and consult your tax advisor for tax advice. You can also visit <https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-beneficiary>.

## AUTOMATE YOUR RMD'S

If you turn 73 in 2025 or are already 73, the IRS requires you to receive a required minimum distribution of IRA funds. Due to our volume of these such accounts, we can no longer make reminder calls for you to initiate a distribution. If you would like to set up an automatic annual distribution to avoid costly tax penalties in the event you fail to get a distribution, please reach out to us at 501-375-5321 to assist.

## Use Your Tax Refund Towards A New Home



Let Telcoe help you make a home a reality in 2025. Before you spend \$1 of your tax refund, give us a call. Get Pre-Approved and see the housing payment options available.



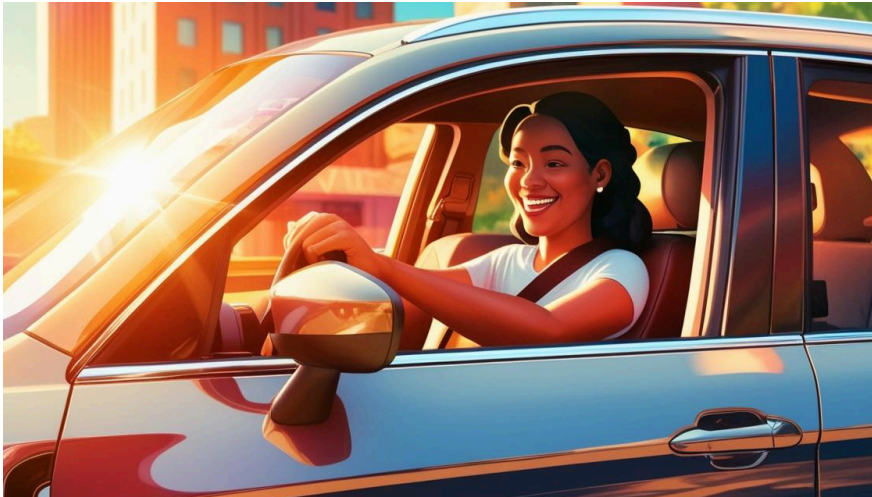
\$175,000  
30 years  
**\$1078.00\*\***  
6.50% APR\*

**First Time Home Buyer**  
3% Cash down

**Rural Development Loans**  
0% Cash down

\*APR = Annual Percentage Rate. Rates are subject to change at any time. Final rate is based on credit score, application, term, and loan to value.  
\*\*Payment estimate does not include PMI, taxes or insurance.

**IMPORTANT**



## NO PAYMENTS FOR 60 DAYS\* ON YOUR NEW OR USED VEHICLE

For a limited time, when you finance your new vehicle through Telcoe you can enjoy your new set of wheels for up to 60 days before making your first loan payment.

Best of all, you can repay through payroll deduction. We can also refinance your auto that is financed elsewhere.

\*Interest accrues daily. Delaying your first payment will result in additional months without a reduction in your principle balance. Telcoe reserves the right to end or modify this offer at any time. Promotion available on new and used vehicles. All loans are subject to credit approval. Rates are based on your credit score, term, LTV, and application.

### GET PREAPPROVED!

- ✓ Rates As Low As 4.90% APR\*
- ✓ Terms Up to 84 Months
- ✓ Gap & Extended Warranties

Apply for your pre-approval today by visiting [Telcoe.com](https://www.telcoe.com)

## Statistical Report

As of November 30th, 2024

<b>Members</b>	<b>22,655</b>
<b>Assets</b>	<b>\$ 462 Million</b>
<b>Total Shares</b>	<b>\$ 397 Million</b>
<b>Loans Outstanding</b>	<b>\$ 140 Million</b>

## MEET OR BEAT RATES\*

We want our members to have the best rates on their loans. Each week, we survey rates. If you find a lower rate elsewhere, please give us a call. If we can meet or beat the offer we will do so. Save money & receive amazing service with Telcoe.



\*Some exclusions may apply. We do review the competitor match for all offer components. Loan terms and conditions depend on credit, ability to repay, etc.

## Reach Out Today.

501-375-5321 or 800-482-9009

Members@Telcoe.com  
WWW.TELCOE.COM

PO BOX 34200  
LITTLE ROCK AR 72203-4200

Downtown/Little Rock | Sherwood  
| Russellville | Bowman/WLR

## Holiday Closings

- Jan 1st Wednesday
- Jan 20th Monday
- Feb 17th Monday



## Moved recently? Don't forget to update your address!

Avoid returned mail fees. Update your address by emailing [Members@Telcoe.com](mailto:Members@Telcoe.com), calling us, or stopping by any branch.



## Earn more on your money.

Visit [www.Telcoe.com/rates](https://www.Telcoe.com/rates) to see the latest Money Market and Certificate of Deposit Rates. Members of Telcoe make more!

“Once a Member, Always A Member.”



# HOME IMPROVEMENT LOANS

- LOW RATES
- LOW PAYMENTS
- LOW OR NO CLOSING COST
- NEXT DAY FUNDING OPTION
- EASY APPLICATION



**7.14%** APR\*  
RATES AS LOW AS

If you purchased a home in the last 5 years, you may have very little home equity but really need to do some home improvements that can't be put off. Telcoe can help! **We offer home improvement loans that require ZERO equity in your home.** We offer solutions for you to replace a roof, remodel a bathroom, and much more.

Learn more by visiting with us or log on to [www.Telcoe.com](http://www.Telcoe.com). Your credit union makes it easy. Ask for a payment and term quote to be emailed to you.

\*APR = Annual Percentage Rate. Rates are subject to change at anytime. Final rate is based on credit score, application, term, and loan to value.

# Gratitude

Dear Members,

Thank you for choosing Telcoe to serve your financial needs. We realize you have many options but you chose us, and for that, we are highly appreciative. A simple 'thank you' is not enough to express our total gratitude for your business. Please do reach out or provide feedback on how we may further assist you. We love to hear from our Members and value your feedback.

*Thank You*

Sarah Mosley, President  
Kristy Vest, CEO



Scan To Provide  
Feedback



[Managers@Telcoe.com](mailto:Managers@Telcoe.com)



501-375-5321

## ROUTING NUMBER

282075523

\*\*\*This is not sufficient for incoming wires. Call our office for the incoming wire instructions.

### Birth, Divorce, Death, Etc.

It's always good to check your account and insurance beneficiaries. Give us a call today and verify the individuals you have listed are up to date.



### Postage Increases & Paper

For Certificate of deposits with Telcoe, you will no longer receive a paper certificate. You may request we e-mail you a copy or stop by a branch for a copy. Your account statement also displays the CD.



### Safe Deposit Box Fees

The annual rental fee will be debited from your Telcoe account on Jan 1.

### Avoid Dormant Fees

Make a \$1 deposit once a year to avoid a dormant fee. Keep your membership active.

"People Helping People."